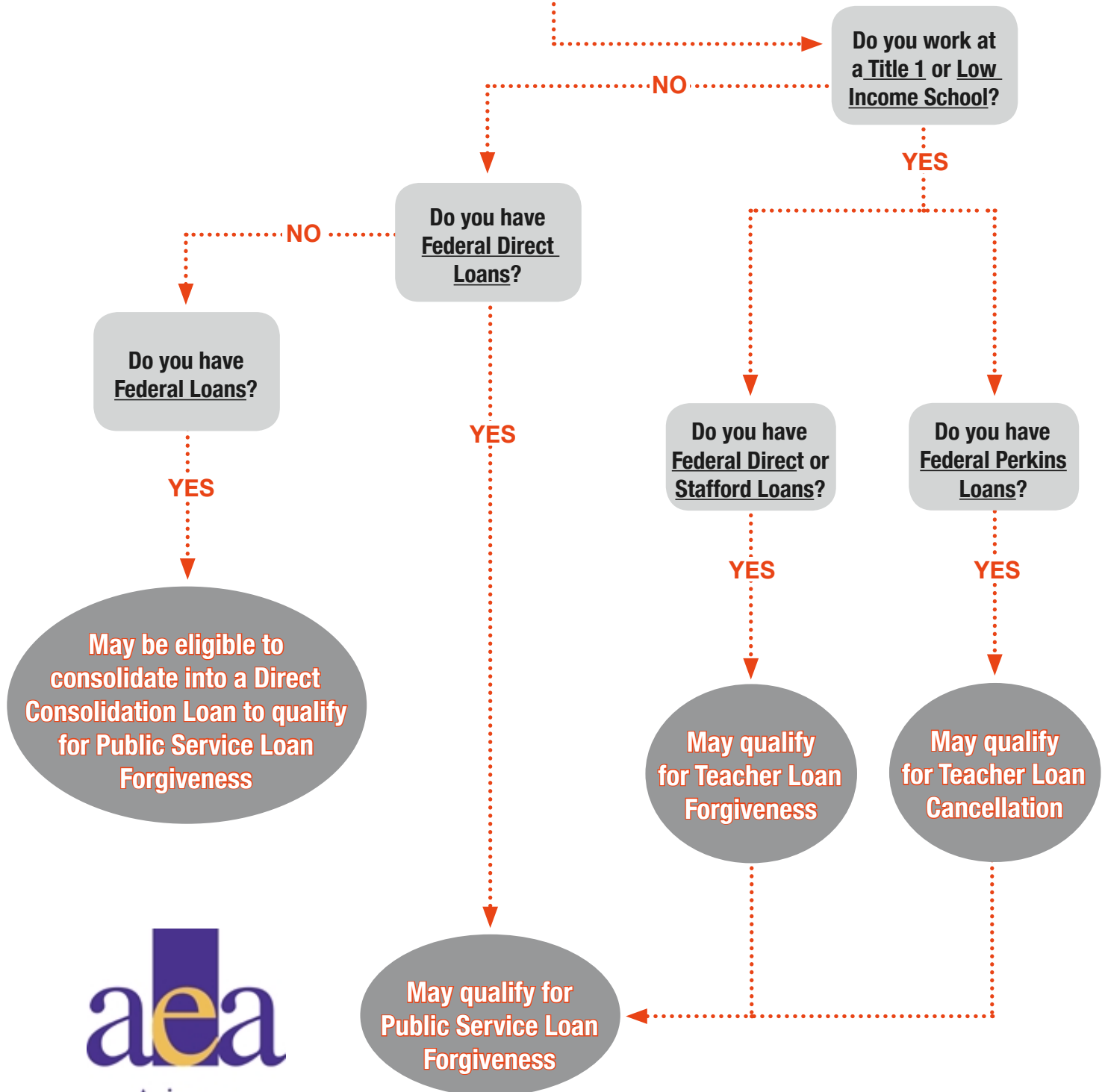




Which loan forgiveness program is right for me?





Student Debt Resources

<i>Name</i>	<i>Location</i>
NEA's Degrees Not Debt webpage	http://www.nea.org/degreesnotdebt
Federal student loan information	https://studentloans.gov 1-800-433-3243
Federal Student Aid Information Center	1-800-433-3243 https://studentaid.ed.gov/repay-loans/understand/plans/
Federal Student Aid ID (FSA ID)	https://fsaid.ed.gov/npas/index.htm
National Student Loan Data System	https://www.nsls.ed.gov
Income Driven Repayment (IDR) plans	https://studentaid.ed.gov/repay-loans/understand/plans/
Repayment estimator calculator	https://studentloans.gov/myDirectLoan/mobile/repayment/repaymentEstimator.action
Public Service Loan Forgiveness	1-855-265-4038 https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service#qualifying-repayment-plan
Public Service Loan Forgiveness Employment Certification Form	https://studentaid.ed.gov/sa/sites/default/files/public-service-employment-certification-form.pdf
Loan Consolidation Information Call Center	1-800-557-7392
Teacher Loan Forgiveness Information	800-699-2908 https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher#teacher-loan-forgiveness
Teacher Loan Forgiveness Application	http://ifap.ed.gov/dpclatters/attachments/GEN1419AttachTeacherLoanForgivenessApp.pdf
Teacher Loan Forgiveness Forbearance Request Form	http://myfedloan.org/documents/deferment-forbearance/fd/teacher-forgiveness.pdf
Teacher loan Cancellation Information	Request forms from the institution that holds your loan https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher#how-do-i-apply-for-teacher-cancellation
Consumer Financial Protection Bureau	1-855-411-2372 http://www.consumerfinance.gov/complaint/#student-loan
Federal Student Aid Ombudsman Group	1-877-557-2575 https://studentaid.ed.gov/sa/repay-loans/disputes/prepare/contact-ombudsman

Degrees NOT Debt

Teacher Loan Forgiveness

How does this work?

- You could be eligible for \$5000 or \$17,500 in forgiveness
 - \$17,500 for all special education and high school math and science teachers
 - \$5000 for all other teachers
- You work in an eligible school and meet criteria listed below

How do I know if I am eligible?

- Work in a low-income school
 - [Use the search tool](#)
 - Search multiple years if current year isn't on the list
- You are a teacher that provides direct instruction
 - Counselors, school nurses, school psychologists are not eligible
- Worked for five complete, consecutive years in a school that is or was low-income at the start of 5 years of service
- You have federal loans
- Loans were taken out prior to, or within, your first five years of teaching at the qualifying low-income school.
- Loans were taken out after October 1, 1998
 - If you took out loans prior to October 1, 1998 you could be eligible if:
 - You paid them off and;
 - Took out new loans and;
 - New loans were taken out during five years of teaching at a low-income school
- [All eligibility requirements](#)

What do I do next?

1. Determine if you work in a low-income school
2. Determine if your qualifying full-time employment for five consecutive years is at a low-income school, or a school that was at the beginning of your service.
3. Fill out the [Teacher Loan Forgiveness Application](#)
 - Wait until after you have completed your fifth year of teaching
 - Your principal or human resources contact will need to complete a section
 - Use name of school as it appears on the low-income school database
4. Send completed application to your loan servicer

*Public Service Loan Forgiveness and Teacher Loan Forgiveness cannot be applied concurrently.

Degrees NOT Debt

Public Service Loan Forgiveness

How does this work?

- You have federal direct loans
- You make 120 payments (10 years)
- Remaining principle and interest is forgiven.

How do I know if I am eligible?

- Work in public service
 - All educators are eligible, other professions include: government organizations, emergency services, public health, and 501(c)(3) non-profit organizations.
- Work at least 30 hours a week, 8 months of the year.
- Make 120 payments
 - Do not need to be consecutive
 - Must be on time (within 15 days of due date)
 - Payments are retroactive to October 1, 2007—loans taken out before 2007 are still eligible!
 - Earliest date of forgiveness is October 1, 2017
- Have federal direct loans
 - Check your loan type at the [National Student Loan Data System](#)
 - Eligible loans will have “direct” in their title
 - You can consolidate ineligible loans into eligible direct loans.
- Be enrolled in a qualified income-driven repayment plan
 - [Repayment options](#)
 - [Use the calculator to estimate your payments](#)
 - [Income-driven repayment plan request](#)

[FAQ, Certification Form, and useful websites](#)

What do I do next?

1. Fill out the [Public Service Loan Forgiveness Certification Form](#)
 - Complete all sections for borrowers
 - Final section must be completed by your Human Resources Department
2. Send completed forms to:
 - U.S. Department of Education FedLoan Servicing
 - P.O. Box 69184
 - Harrisburg, PA 17106-9184 Or Fax to: 717-720-1628



PUBLIC SERVICE LOAN FORGIVENESS CHECKLIST

1. COMPLETE THE PSLF EMPLOYMENT CERTIFICATION FORM

- ☐ Complete a separate PSLF Employment Certification Form for each public service employer you've had since October 1, 2007 (this program is **retroactive!**)
- ☐ Find the form online here: <https://studentaid.ed.gov/sa/sites/default/files/public-service-employment-certification-form.pdf>
- ☐ Employer's HR office must fill out Section 4

2. SUBMIT THE PSLF EMPLOYMENT CERTIFICATION FORM

- ☐ **Keep a copy of the completed PSLF Certification Form for your records.**
- ☐ Submit completed forms to FedLoan Servicing (PHEAA) following instructions on the form (FedLoan/PHEAA: 717-720-1628 Fax)
- ☐ U.S. Department of Education FedLoan Servicing
P.O. Box 69184
Harrisburg, PA 17106-9184

3. DETERMINATION OF EMPLOYMENT QUALIFICATION FOR PSLF

- ☐ FedLoan Servicing reviews your PSLF Employment Certification Form
- ☐ Within 2-4 weeks you will receive notification of qualification or a request for additional information
- ☐ If you receive a request for more information you may be asked to provide additional documentation such as W-2 pay stubs or other documents from your employer.

4. NOTIFICATION OF DIRECT LOAN TRANSFER

- ☐ If your employment qualifies within 1-2 months after submitting your PSLF Employment Certification Form you will receive notification that your Federal Direct Loans have been transferred to FedLoan Servicing – you now have a single servicer for all of your Federal Direct Loans!
- ☐ Loans not transferred? You may be able to consolidate them into a Federal Direct Consolidation Loan to make them eligible for PSLF. (Resets the 120 payment count. You may only want to consolidate the non-Direct Loans in order to not lose qualifying payments on Direct Loans. Fill out the application check only the loans you want to consolidate and the check box to consolidate.)
- ☐ Call PSLF department before consolidating at 855-265-4038

5. NOTIFICATION OF PAST QUALIFYING PAYMENTS

- ☐ If your employment qualifies and your Direct Loans have been transferred, FedLoan Servicing will notify you within 6-9 months how many past qualifying payments you have already made and how many must be made to reach 120 payments.

6. RESUBMIT PSLF EMPLOYMENT CERTIFICATION

- ☐ Resubmit the PSLF Employment Certification annually, whenever you change jobs, or when you want to find out how many qualifying payments you have made towards your 120 payments. (2-4 weeks receive notification of your qualifying payment count)
- ☐ **Call PSLF Department with questions 855-265-4038**
- ☐ PSLF Employment Certification Form can be found at:
<https://studentaid.ed.gov/sa/sites/default/files/public-service-employment-certification-form.pdf>

4 Steps for Enrolling in an Income-Driven Repayment (IDR) Program

1: Obtain your Federal Student Aid (FSA) ID

- [Register for your Federal Student Aid \(FSA\) ID](#)

2: Review federal student loans

- Using your FSA ID, review your loans on the [National Student Loan Data System](#)
- Review your loan(s) and loan servicer(s)

3: Determine Potential Savings

- Using your FSA ID, use the [Repayment Estimator calculator](#) to determine whether you are eligible for an Income-Driven Repayment (IDR) Program (IBR, PAYE, ICR, REPAYE) and how much you could potentially save.

4: Enroll

- Determine which IDR plan works best for you
- Contact your loan servicer and confirm eligibility
- Fill out the [Income-Driven Repayment Plan Request](#) online after logging on using your FSA ID.
- Process takes approximately 30 minutes.
- [Preview a print-only application.](#)

Issues? Complaints?

Contact the [Federal Student Aid Ombudsman Group](#) online
or at 1-877-557-2575

If you have an issue with a private student loan,
contact the [Consumer Financial Protection Bureau](#) online
or at (855) 411-2372

Source: <https://studentaid.ed.gov/sa/repay-loans/understand/plans/income-driven>